VIOLATED LIQUOR LAW

Courses of violating the Squer law

COTTON MARKETS

bles Much Better Than Due nd Short Covering Free. Cold Wave Bullish.

Thursday Afternoon, March 4, pulse a comeback in the Liverpool rkel, sitributed in part to a seventirise overnight in the price of yptian cotton, helped make fresh uble for shorts on this side. Along the March position did not do much, most of the shorts therein ing gotten out, and May was less pant than yesterday, attention was hed to July and October, which poons advanced more than the rest, was said that Liverpool was buying y freely, while support for the new p positions was inspired chiefly by ther interruption to crop prepara-

positions was inspired chiefly by her interruption to crop preparas by the unfavorable weather and pect of a cold wave sweeping altentirely over the belt. Her new highs 1 ld been recorded the crest of the buying seemed shed for the time being a limited unt of liquidation came, resulting a moderate reaction. It failed to much hope in the breasts of those are still short or who might pers have been clinging to the bear. It was due entirely to the accepte of profits.

The weather map showed some rain part of the belt during the past

d there is no chance to increase it med to inspire fresh uncassiness nong the ahorts, May started at 36c, d up to 35.24c, dipped to 35.25c before citing in the afternoon of realizing d subsidence of short covering, July the same time started at 32.98c and id up to 33.40c in the afternoon and id relatively steadier than did May. News from the spot department was arce, although one wire from Texas d of some fall business having been oked at a big basis. Exports for e day were none, but the expectang holding of the unsold part of the special contents of t

itures closed 27 points off to 25 up; ow Orleans closed 17 points off to up; tone steady. Spots were un-used, middling at 40,50c and sales up; tone steady. verpool is due to come 27 to 15

nts off.

n the local market sales for the day
re 2,550 bales and quotations were
changed, middling at 39c.

MEMPHIS COTTON. emphis cotton closed steady and hanged. Middling, 39.00c. Sales 2,250

od ordinary ... 24.50 rict good ordinary ... 28.50 w middling ... 31.50 rict low middling ... 36.50 ddling ... 36.50 ddling
rict middling
sod middling
rict good middling 40,00 4100 41.75 42.50 dding fair 42.50 42.50 fellow tinged, 200 to 500 points lower; te stained, 750 to 750 points lower; low stained, 700 to 750 points lower. ILY COTTON STATEMENT

1920. 1919. 1918. ts. today, net. 2,948 2,134 6,603 Gross 4,300 2,869 8,525 ts. since Priday 17,207 8,821 22,543 Gross 21,756 11,186 30,620 nce Aug. 1, net. 497,493 436,915 461,463 Gross 909,608 674,229 924,220 ipments today 3,237 2,447 2,335 nce Aug. 1 734,825 515,948 769,479 ock on hand 293,913 316,349 293,538

DAILY PORT MOVEMENT.

Middling.

Tone, Rct. Today, Yes. Stock.
Orleans, sty. 6,846 40.50 40.50 395.350
sliveston, sty. 6,311 41.75 41.75 325,136
obile, firm 404 39.00 39.00 21.339
Fannah 2.599 40.00 192.667
narleston, sty. 248 40.00 40.00 296.739
ilmington 16 39.00 43.343
orfolk 708 39.00 90,729
altimore, nom 40.25 40.00 5,429
ew York, qt. 40.65 40.75 51.030
oston, sty. 40.75 40.50 5,303
hiladel, qt. 40.90 41.00 7,154
Total receipts 23,006
Total last year 12,052

DAILY INTERIOR.

Middling Midding.
Tone. Ret. Today. Yes. Stock.
emphis. sty. 4,306 39.00 39.00 293,913
Louis. sty. 1,840 39.50 39.50 12,324
ugusta, sty. 1,291 40.00 39.75 144,723
ouston. qt. 6,356 40.25 49.25 258,674

CONSOLIDATED PORT.

50,356 31,242 32,872 14,923 tts. 6 days., 118,240 50,365 56,986
x. Gt. Brit. 40,244 31,242 31,857
x. France 32,872 5,525
x. continent 29,468 14,923 8,950
x. Jap., Mex 35,643
ot. stocks 1,431,995 1,364,394 1,476,827
otal rets. 5,625,172 4,145,007 4,851,967
or. exports. 4,464,995 3,090,991 2,880,164

COMORROW'S ESTIMATED. 1920. Last Wk. 1919. Orleans 4,500@6,500 4,265 6,19 alveston 5,000@6,000 5,175 3,135

LIVERPOOL COTTON.

MIVERPOOL, March 4 .- Cotton, spot o improved demand; prices higher; ood middling, 31.55; fully middling, 0.55; middling, 29.55; low middling, 5.25; good ordinary, 23.05; ordinary, 2.05; Sales, 6,000 bales, including 5,300 merican. Receipts, 25.000 bales, in-luding 24,500 American. Futures losed steady. sed steady.

-Clo
Today.
21.96
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20.83 Closecember Contracts closed steady at advance of t to 41 points.

NEW YORK COTTON.

NEW YORK, March 4.—The cotton narket showed renewed strength at the pening today, owing to the much firmer showing of Liverpool and continued overing by old crop shorts. March ontracts made a new high record, thile other old crop months made new ligh ground for the movement and fter opening at an advance of 8 to 25 oints active months sold 18 to 24 oints net higher. March deliveries ouched 39.15 or within 85 points of the lighest price reached previously by any ontract this season, while May sold It 36.16, compared with 31.50, the low even of early last month. The stock of over of early last month. The stock of ertificated cotton here now amounts to only 5,529 bales, with nothing heard of shipments from the South for delivery and local brokers say the sustained trength of March is causing active con-

corn by both trude and speculative shorts in May and July.

Private cabbre attributed the strength of Liverpool to Manchester covering, more encouraging advices from Alexandria and diminishing apprehension of an advance in the bank rate. Locally, business became more active after the call with evidences of a broadening demand for July and early new cropmonthe, owing to the continued absence of spot pressure and less favorable weather in the South, May soid up to 36.24, or 35 points net higher, while July soid at 23.34 and October at 10.65, or 48 to 55 points above last night's closing figures. March touched 39.24 on the late forenoon advance.

The market turned easier during the afternoon under realizing and a with-drawal of the demand from The market turned easier during the afternoon under realizing and a withdrawal of the demand from near menths shorts. May broke to 25.80 and July to 23.00, or 40 to 45 points from the best, with the market rather feverish and unsettled, although prices showed railies of 10 or 15 points around 2.20 o'clock.

Futures closed steady at a decline of 27 to advance of 25 points.

Open: High. Low. Today. Pre. 29.25 2 30 29.20 29.19 28.00 39.90 33.35 38.88 38.90 38.97 36.00 36.25 35.60 35.62 35.89 32.96 33.42 31.85 32.90 32.86 31.90 31

KANSAS CITY, March 4.—Butter and eggs unchanged.
Poultry—Hens, 1c higher, 35c; others unchanged.
Potatoes, \$4.75@5.50.

Popultry—Hens, 1c higher, 35c; others of the second particle of

NEW YORK, March 4.—Bar silver, \$1.31%; Mexican dollars, \$1.00%. CHICAGO, March 4.—Butter—Higher; creamery, 44964c. Eggs—Unsettled; firsts, 44@44½c. Poultry—Alive, lower; springs, 34c; fowls, 36c.

NEW YORK, March 4.—Butter—Firm. Freamery firsts, 586624c. Eggs—Steady; fresh gathered firsts, Cheese-Steadier; average run, 271/4@

CHICAGO, March 4.—Potatoes— Strong; receipts 17 cars. Northern white sacked, \$5.00@5.20; same, bulk, \$5.15@ 5.25; Idaho russets, sacked, \$5.40@5.00.

ST. LOUIS, March 4.-Butter and

SI. LOUIS, March 4.—Butter and boultry, unchanged.
Eggs. 42½c.

NEW YORK, March 4.—Raw sugar, firm; centrifugal, 11.54; fine granulated, 11.0406216, 00 firm; centra \$14.00@16.00.

SAVANNAH, Ga., March 4.—Turpentine firm, \$1.97\d, sales, 94; receipts, 4; shipments, 156; stock, 6.035.
Rosin firm; sales, 503; receipts, 213; shipments, 586; stock, 29,608.
Quote: B, 17.00; D, E, F, G, H, I, K, 17.75; M, 18.00; N, Wg, Ww, 18.25.

CHICAGO, March 4.—Potatoes strong; receipts, 17 cars; Northern whites, sacked, \$5.00@5.20. NEW YORK, March 4.—Poultry— Alive not quoted; Dressed quiet and un-

NEW YORK, March 4.—Copper easier: spot and first quarter, 18%; second quarter, 19. Iron firm and unchanged. Antimony, 11.87.

Metal exchange quotes lead quiet; spot and March. \$9.00@9.37. Zinc quiet; East St. Louis spot, 8.50 @8.65. @8.65.
At London: Standard copper, spot, £116 17s 6d; futures, £120 7s 6d; electrolytic, spot, £127; futures, £129.
Tin, spot, £398; futures, £403 15s.
Lead, spot, £47 15s; futures, £50.
Zinc, spot, £57; futures, £60 10s.

LOCAL SECURITIES.

Quotations are unofficial, being se-cured from the most reliable sources and are based on the last known sale BANK STOCKS.

Central-State National
Com. Trust and Savings
Depositors' Savings
First National
Guaranty Trust Co.
Liberty Savings
Manhattan Savings
National City Bank
North Memphis Savings
Peoples Savings 90 100 70 98 100 77 77 100 95 101 Equitable Gas Co. 5s. 1928. 75
Nineteenthy Century Club 6s 95
Memphis Terminal 6s . 93
S. Memphis Land Co. 100
COUNTY BONDS.
Shelby County 4s . 85
Shelby County 41/28 . 95
Shelby County 6s, according to maturity . 104
Lake County, Tenn. 98
LEVEE BONDS.
Miss. Leves 44/28 . 94

Miss. Levee 4½s 54
Miss. Levee 5s 100
Miss. Levee 5s 1024 102
Yazoo-Miss. Rfd 48 109
Yazoo-Miss. Rfd 4½s 1949 96
Yazoo-Miss. 5s 100 MONEY. NEW YORK, March 4—Mercantile paper, 6½ 664; sterling 60-day bills, \$3.464; commercial 60-day bills on banks, \$3.464; commercial 60-day bills, \$3.46; demand, \$3.504; cables, \$3.51.

Francs—Demand, 14.02; cables, 14.

Belgian francs—Demand, 13.52; cables, 12.50

13.50.
Guilders—Demand, 36%; cables, 37.
Lire—Demand, 18.22; cables, 18.20.
Marks—Demand, 1.02c; cables, 1.03c.
Government bonds irregular; railroad bonds firm.
Time loans strong; 60 days, 90 days and alx months, 8%.
Call money steady; ruling rate, 9; bank accordances.

bank acceptances, 6.

COFFEE.

NEW YORK, March 4.—Closing:

Today, Prev.

January 14.99-15.00 14.81-614.85

March 14.60-614.65 14.02-14.50

May 15.02-615.03 14.78-614.81

July 15.25-615.27 15.03-15.03

September 15.07-615.08 14.88-614.90

October 15.06-615.07 14.87-614.89

FROM WALL STREET

Oils, Motors and Shippings Infuse Firmness Into Dull Stock Opening.

NEW YORK, March 4.—Olls, motors, shippings and equipments infused firm-ness to the dull opening of today's stock market, other branches of the list risnerse, to the dull opening of today's stock market, other pranches of the list rising or falling within fractional limits. Outstanding features embraced Meafcan and Pan-American petroleums, Texas Company, Marine preferred, Alliantic Guif, American International, Worthington Pump and American and Baldwin locomotives at gains of 1 to 2 points. Leathers made partial recoveries from recent reactions, but rails manifested further irregularity. General Motors assumed leadership before the end of the first half hour, extending its gain to 5½ points.

Stocks made further response to the better tone of the money and exchange markets at midday. Olis continued to dominate the trading, but shipping, steel, equipments, leather, food and paper shares were in demand at extreme gains of 2 to 7½ points.

Stocks made further response to the better tone of the money and exchange market at midday. Oils continued to dominate the trading, but shipping, steels, equipment, leather, food and paper shares were in demand at extreme gains of 2 to 7½ points.

NEW ORLEANS COTTON.

NEW ORLEANS, March 4—A much better Liverpool market than due, too better Liverpool market than due, too heter Liverpool market than due to heter Liverpool market than due to heter Liverpool market than due to the Liverpool market than due to the Liverpool market than due to heter Liverpool market than due to heter Liverpool market than due to the Liverpool market than due to the Liverpool market than due to heter Liverpool market than due to the Liverpool market

Ray Consolidated Copper Reading Republic Iron and Steel Southern Pacific Studebaker Corporation Tennessee Copper Texas Company bacco Products . nion Pacific

nion Pacific nited Cigar Stores (bid) nited States Industrial Alcohol, nited States Rubber nited States Steel Westinghouse Electric
Willys-Overland
American Tobacco
Atlantic Coast Line
Gulf States Steel
Seaboard Air Line
Sloss-Shef. Steel and Iron
United Fruit
Virginia Corolina Chemical

\$10.00@12.00.
Cattle — Receipts light; steady; steers, medium heavy, \$9.00@11.50; light butcher, \$8.00@9.00; thin common, \$6.00@8.00; choice light stockers, \$8.00@9.50; butcher heifers, \$8.00@10.00; fat cows, \$7.009.50; cutters, \$5.25@6.00; canners, \$1.00@4.50; veal calves, \$12.00@14.00; light and poor, \$7.00@10.00; bulls, fat, \$6.50@7.50; thin, \$5.50@6.50; mich cows, medium, \$60.00@85.00; good, \$85.00@125.00.

\$85.00@125.00.

KANSAS CITY, Mo., March 4.—Hogs—Receipts, 5,500; steady to 15c higher; bulk, \$14.00@14.90; heavies, \$14.00@15c higher; bulk, \$14.00@14.90; lights, \$14.50@15.90; pigs, \$12.50@15.25.

Cattle—Receipts, 2,100; strong to unevenly higher; choice heavy steers, \$13.60@14.75; medium, \$12.00@12.50; common., \$9.75@11.90; choice lights, \$11.85@13.85; common., \$8.50@11.85; butcher heifers, \$7.10@12.90; cows. \$13.60@14.75; medium, \$12.00@13.50; common. \$9.75@11.90; choice lights, \$11.85@13.85; common. \$8.50@11.85; butcher heifers, \$7.10@12.90; cows, cows, \$6.90@11.40; canners, \$4.25@6.90; calves, \$13.00@15.00; feeders, \$8.25@12.40; stockers, \$6.50@11.25.
Sheep—Receipts, 1.500; active and strong; lambs, \$16.50@19.25; culls, \$12.00@16.25; yearling wethers, \$15.00@17.50; ewes, \$11.00@13.75; culls, \$5.25@10.75; breeding ewes, \$9.50@15.00; feeder lambs, \$14.75@16.75.

CHICAGO, March 4.—Hogs—Receipts, 30.000; lower. Top \$15.30; bulk, \$14.40@15.15; heavy, \$14.00@14.75; pigs, \$13.25@14.50.

Cattle—Receipts, 11.000; steady, Beef

14.50. Cattle—Receipts, 11,000; steady, Beef steers, \$9.00@16.00; butcher cattle, \$4.50. @13.25; veal calves, \$15.00@16.50; feeder and stocker steers, \$7.00@11.65. Sheep—Receipts, 11,000; weak, Lambs, \$14.00@20.00; ewes, \$6.00@14.25.

LOUISVILLE, Ky., March 4.—Hogs—Receipts 1,300; uneven; 120 lbs. up, \$15.00; pigs, \$11.00@12.75; throwouts, \$11.50 down \$11.50 down.
Cattle—Receipts 100; active. strong.
Heavy steers, \$11.50@12.00; beef steers,
\$3.00@11.00; heifers, \$8.90@11.00; cows.
\$4.50@10.00; feeders, \$8.00@10.00; stock4rs, \$7.00@9.00. Sheep—Receipts 50; steady. Lambs, \$16.00; sheep, \$7.00.

ST. LOUIS, March 4 —Hogs—Receipts 14,000; slow, Bulk, \$14,75@15.25; heavy, \$13,75@14.85; pigs, \$11.06@15.00; Sattle—Receipts 2,100; strong, Recf steers, \$8.50@15.00; butcher cattle, \$4.25@13.75; veal calves, \$12.00@16.00; feeder and stocker steers, \$7.00@11.50.
Sheep—Receipts 1,200; steady, Lambs, \$12.50@19.75; ewes, \$5.00@14.00.

V The Dead V

DYERSBURG, Tenn.-James Wilhiamson, 35, a prominent farmer near Finley, is dead. He was a member of the Methodist church and is survived by his wife, three sons and a daughter. Funeral services were conducted by the Rev. J. W. Lee, with burnal in Pleasant Hill computery.

DYERSBURG, Tenn.—Robert Edward Sorrell, 24, died at his home here. He was a member of the Methodist church. He is survived by his father, James W. Sorrell, his mother, his wife and several brothers.

BRISTOL, Tenn.—Si wiey Miller, for-merly a resident of this city, died Mon-day at Kingsport, Tenn., of pneumonia, which followed influenza. He leaves his parents, wife and four small chil-dren.

BRISTOL, Tenn.—Charles Bailey died at his home here of pneumonia. Sur-viving are his wife, two brothers, J. W. and A. H. Bailey, of this city, and Mrs. Liddle Starnes, of Morristown,

PONTOTOC. Miss.—Mrs. Lucius Whitten died Monday morning of influenza, followed by pneumonia. The burial took place the following afternoon at Cherry Creek, where her parents, Mr. and Mrs. Columbus Ball, are buried. She leaves a husband and three ichildren, the youngest of whom is only six weeks old, two sisters and three brothers.

GRAIN MARKETS

Prospects of Reduced Receipts Gives Fresh Stimulus to Up-

ward Move in Corn.

CHICAGO, March t—Assertions that from now on receipts are likely to decrease led to a material fresh advance today in the value of corn. Offerings were readily absorbed despite considerable profit taking on the part of longs. Opening prices which ranged from 'sc off to 'sc advance, with May at \$1.40 s to \$1.40 s and July \$1.24 to \$1.24 s to \$1.24 s and July \$1.24 to \$1.24 s to \$1.24 s and July \$1.24 to \$1.24 s to \$1.24 t would demoralize transportation brought about a rapid further upturn in prices. All deliveries except May touched the highest figures yet this season. The close was nervous, 234 0 3 3 c net bigher, with May \$1.42 0 1.43 5, and July \$1.36 a 691 364.

Open. High. Low. Today. Pre.

1.40% 1.43% 1.47% 1.43 1.40% 1.34% 1.34% 1.34% 1.34% 1.34% 1.36% 1.34% 1.30% 1.30% 1.30% 8215 8315 8315 8316 8316 76 7716 76 77 7616 July Pork-

July 19.17 19.05 19.17 19.12 CHICAGO, March 4.—Cash corn, No. 3 mixed, \$1.54; No. 3 yellow, \$1.55@1.57. Oats. No. 2 white, \$1@92c; No. 3 white, \$9% @91c. Rye, No. 2, \$1.70@1.711; barley, \$1.42@1.54; timothy seed, \$12.00@14.00; clover seed, \$45.00@59.00; pork, nominal; lard, \$20.92; ribs, \$18.00@19.00.

May . 18.60 18.75 18.60 18.75 18.67 July 19.17 19.05 19.17 19.12

July

KANSAS CITY, March 4.—Close: forn, May, \$1 414; July, \$1.364; Sept. \$1.31 a.

ST. LOUIS, March 4.—Cash: Corn— No. 3, \$1.50@1.52; No. 3 white. \$1.54@ Oats-No. 3, 91½@92e; No. 2 white, 92½e.

COTTONSEED OIL.

NEW YORK, March 4.—Closing:
Today
March 19.00@19.29 18.98@19.0
April 19.25@19.90 19.40@19.7
May 20.27@20.29 20.27@20.29
June 20.00@20.50 20.30@20.60
fuly 20.62@20.64 20.52@20.64
kugust 20.68@20.80 20.55@20.56
kugust 20.68@20.80 20.55@20.70
keptember 20.80@20.90 20.25@20.70
ketober 18.51@20.00 18.20@19.00
Total sales 41,400. Tone easy. August September ... October

BOND CLOSE.

NEW YORK, March 4.—Prices of Liberty bonds at 2:55 p.m. today were: 3½s, \$95.54; first 4s, \$90.10; second 4s, \$85.80; first 4½s, \$91.28; second 4½s, \$89.90; third 4½s, \$92.34; fourth 4½s, \$90.10; Victory 3½s, \$97.36; Victory 4½s, \$97.38.

Measure Forcing Telegraph Relay on Messages Would

bombarded with letters and telegrams from their constituents setting forth that present rates are high enough, and that it would be foolish to enact legislation of any sort that would have a tendency to increase the cost of service.

The favorable report on the Stockett bill from the committee on corporations created considerable surprise, as it was generally believed that it would share the fate common to all radical legislation proposed at this session aimed at the common carriers. Investigation shows that the committee did not go fully into the measure, or realize its import. It is stated, for instance, that if the bill should become a law the Western Union alone would be forced to construct about 1,100 miles of new lines in the state, at a cost of \$90,000, which might cause the company to decide to quit business in Mississippi, as its total revenue from this state in 1919 was only \$53,000.

JACKSON, Miss., March 4. (Spl.)—
The senate today passed a bill setting up an espionage or spy system, to aid the federal government in enforcing the prohibition laws and suppressing illicit stills. The bill carries a reward of \$50 to the informant who gives the location of an illicit still to be paid out of the funds of the country. Several members who vigorously opposed the bill predicted that it will prove a prolific cause of murder and perjury. Maj. W. Calvin Wells, prohibition commissioner for Mississippi. addresse the senate in behalf of the bill.

The senate also passed the bill appropriating \$5,000 to Will Purvis, who was hanged by mistake more than a quarter of a century ago. Escaping the gallows when the rope slipped, and being afterward exonerated in the death bed confession of another man.

In the house the forenoon was dull and uneventful, being devoted chiefly to bills making minor amendments in the municipal code. One of the bills provides that hereafter officers in municipal cities exceeding 5,000 people shall be elected for four years.

DYER COUNTY TO HOLD GOOD ROADS ELECTION

DYERSBURG, Tenn.. March 4. (Spl.)

—An election will be held in tyer county Saturday for the purpose of submitting a bend issue on the county's part of the construction of a hard surface road from the Crockett county line, through Dyer county, to the Lake county line. It is freely predicted that it will carry by a substantial majority. This will add about 30 miles to the hard surface roads of the county.

The county has only recently voted bonds in the sum of \$1,000.000 for the construction of about 60 miles of hard surface roads in the county. The county has suffered so much in the past from bad roads that a determined effort is being made by all to pull this section out of the mud.

MANAGEMENT BARGE LINES TO REMAIN SAME

BY CHAS. S. HAYDEN
(Special Correspondent of The News
Scimitar.)
WASHENGTON, March 4. (Spl.)—
Representative Fisher was today assured by Brig.—Gen. Hines head of the
transportation division, general staff,
under whose control the barge lines
have been placed by order of Secretary Baker, that ro change is contemplated in the management of these lines.
He explained that every effort would
be made to increase the service as
soon as facilities were available. BY CHAS, S. HAYDEN

ROUND THE TICKER

Cotton. Montgomery, Ala -Notwithstanding the inciences of the weather during february, some bendway has been made in farm work. Nevertheless prepara-tions are at least four works late. The sales of ferillizers are large, consider-

New Orleans—Heavy rain west and central belt, shipping board restoration competitive ocean rates and other terms for Germany causing better feeling— Fenner & Beane to Gustafson.

New York—I can not see how we are going to hold up the price at this level with any kind of reasonable prospect for a new crop. Somebody in the end will have to pay the penalty and it will not be the Southern planter, the movement of cotton has been entirely satisfactory. The readjustment in prices may be a little slow coming, but it is on the way—Ettelson of T. & M. New Orleans-Traders place some significance in Hubbard's buying yester day and today. Bache says Liverpoo very active buyers here today.—Clark

New York-Weld bought thirty May Wenman sold fifty May: Keifer sold fifty July to Mitchell and Hubbard. New Orleans—Weather conditions un-favorable: while we expect market to sell higher would rather buy on set-backs as expect some liquidation long contracts around these levels—While to Cotter & Turner. New Orleans-General situation |

Europe Improving as indicated by pros-pects opening of peace negotiations by employees a superior of the peace of the England's engineers to resume busi-ness, with Germany—Beer to McFall. New York—The fact that the Bank f England did not advance its dis-cunt rate undoubtedly had a bullish afluence on Liverpool cotton market.—

New York-Hubbard brokers, Gwath-mey and Wilson buying. New York—The local inspected stock of cotton in New York is down to 5,529 bales. No wonder near positions in this market are firm.-Slater to McFall.

New Orleans-Texas friends repor important transaction new crops night at big basis.—Ellis & Co. New York—Rather more March offer-ing, while Europe has been buying July, more offering around 33,25c, but looks like going through.—Hubbard. New York—Some buils changing claiming Liverpool straddles covered and hedges transferred to distant— McElroy to Cotter & Turner.

New York-Better feeling in exchange narket affecting July.-Hubbard in

New Orleans—The supreme council decides to admit Germany into the family of commercial nations and there is continued talk of an international loan. The shipping board restores competitive ocean freight rates and shipping operators may now name their own rates which will enable them to meet foreign rates. This means lower freight charges and is one of the most important developments in years to the exporter.—Shepard & Gluck. New Orleans-Wire from New York

New Orleans-Bad weather good cales and certainty of lower ocean reight rates are a combination that has kept the buyers busy since the spening—Shepard & Gluck.

New Orleans—Spot people say the advance on futures causes a better feeling in the spot markets. New Orleans—Near positions easy, March only 10 up from yesterday, and May 20, while July is 40 and October 60 up. This looks like the bull interests are satisfied on the near and swapping for the distant.—Clark.

Greenville, Tex., wires heavy rain and hail storms surrounding country; freezing now.

Ing now.

New Orleans—Egyptian crop advanced 7c a pound yesterday. This probably had much to do with the strong Liverpool and the strength of Liverpool has been reflected by the American markets—S. & Q.

New Orleans—Cotton statistics comparisons: Into sight for week last year 146,190. against 194,218 in 1918; into sight season last year, 8,866,791, against 9,861,529; mill takings week last year, 159,000, against 184,000; takings season last year, 7,166,000, against 8,235,000; visible supply American last year, 3,633,183, against 3,131,377. Variation Last year, decrease 12,723, against decrease 11,888.

Grain.

Chicago—Corn and oats traders who took profits on the bulge yesterday did so mainly on reports of restrictions on shipments owing to advance of over 11 cents of late. They regarded the technical situation as favoring a reaction of a few cents, which would place the market in position for another upturn. Bearish news was ignored, as cash premiums hold and the movement from the country is light and cars scarce. Local bulls are buying here and selling in Southwest, which strengthens values here.—Tribune.

Memphis receipts: Corn 12, oats 2

Memphis receipts: Corn 12, oats and hay 27 cars. Hog receipts: Chicago 30,000 Omaha 11,000 Kansas City 5,500; Sloux City 2,600, St. Joseph 5,000, St. Louis 14,000 Chicago — Receipts: Wheat 34,000 corn 320,000, oats 192,000. Shipments Wheat 43,000, corn 58,000, oats 168,000. Wheat 43.000, corn 88,000, oats 168,000.

St. Louis-Receipts Wheat 28,000, corn 83,000, oats 102,000. Shipments Wheat 47,000, corn 128,000, oats 151,000. Chicago-Corn and cotton strong; local crowd here bearish on oil and short Will try their best to talk market down. Situation now changing to buil market and feel inclined to buy oil on all setbacks.—Elsinger to Shepard & Gluck. Chicago-Severe gale and mid-winter temperature forsecast for Chicago tomorrow.

Stocks.

Stocks.

New York—There has been enough discouragement in stock market of late to have caused a break if there was any weakness there, but all indicators soint upward, and it looks like every-thing hearlah has had its fullest effect Delaney to Clark & Co.



NUXATED IRON Master Strength-Builder

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MEMPHIS MARKETS

Planting Seed. rish Petatoes Cwt. Triumph, \$5.21 5.50; Pecriess, Rose, \$5.55; Cobblers Market firm, Market firm, white, \$4.50; red. Field Seed Red Cover, th. 1896c, affairs, 4194c, cumerby, 4495c, red top fairs cleaned 18920c.

Outs-Red, rust proof, bushel 11.25.

Vegetables.

Beans Navy, per lb., 8 he: Lima, per Peas-California black-eyed per 15. Onions Sarked 100 lbs . 16.1007.50; Spanish, crate, \$3.2002.75; California, cwii, \$8.00. Potatoes-Cwi., all varieties, \$5.2500 Cabbage—Texas, cwt., \$4.50@5.06; outletana, crate, \$3.00@3.25. Perpets—Fan per, \$5.50. Cucumbers—Fiot house, \$2.00@2.00 per

I stuce—California, crute, \$2.00.
I stuce—California, crute, \$1.50@1.75. Celery-Bunch, Canforma, 31 50 pt 75. Cauliflower-Crate, \$2.25@2.50. Tomatoes-Cuban, \$4.000 \$4.50; Forta. 34.00@4.50. Sweet Potatoes—Bushel, \$1.75@2.00. Parantes Bushet basket \$2.50 Snaps Hamper, \$5.0095.50 Egg Playts Overen, \$7.0043.00 Bunch Vegetables Dozen, 75c@\$1.35

Provisions.

Dry Salt Meats-Regular 18% @15% c extras, 1815c. Sugar Cured Meats—Standard bams 22034c. -Pancy received. Philips Care Pure hog land, 721,673c best compand, the 210216 Snowdell, \$14.00614.50; cottoner, \$13.00614.0c. Crisco, \$11.00614.0c. crisco,

Hides and Wool, Hides—No. 1 green, salted, 219:22; partly cured, 19625c; green, 18615c; damaged chils, balf price; dry flint, 33 624c; dry salted, 30631c; No. 2 grades #34c: dry saited, 30#31c; No. 2 grades ic lower.
No. 1 horse hides, 36 80#6.50 No. 2 horse hides, \$5.00 ph.50; glues and pontes \$2.75 ph.25.
Sheepskins, \$1.25 ff.2.50; shearings, 25 ff.125; goat skins, 50c#fl.50; dry culls half price
Tallow-No. 1. 13#f4c; No. 2, 11#f12c; theswax, aswide; ginreng, \$15.00#fl.00.
Golden Neal, \$4.00#fl.50
Wool-Clean, unwashed, 50#35c; burry, unwashed, 20#30c; tub washed, 50#70c; burry, washed, 40#50c.

Groceries

Groceries.

Flour-Barrel, 24-pound sack, \$13.50@ 14.25; self-rising, \$13.50@ 14.50. Meal-Cream, \$13.50@ 14.50. Meal-Cream, bags, 100-b. sacks, \$3.20; 50-b. sacks, \$3.20; 50-b. sacks, \$3.20; 50-b. sacks, \$4.10; 10-b. sacks, \$4.30; burlaps, 200-extra; sundard doclower.

Coffee — Arbuc'te's reasted, case. Momphis basis, 42.30c; roasted, bulk, per ib. nominal; green common ordinary 700/35c; Java 18643c.

Sugar-Standard granulated cane, nominal; clarified, 17%c.

Rice-Head, pound, 14%@16c; broken, 10@11c.

Cottonseed Products. (Merchants Exchange Quotations.) Crude oil, basis prime, f a b mills, 16½: bulls, loose, carlots, \$11,50@11.75; meal. 7 per cent, ton, \$64.7age65.co. Produce.

Eggs-Fresh candied, 48@50e; current receipts, 47@48c.
Butter-Fresh creamery, pound prints, 62@64c; country butter, 40@45c; reno-Cheese-Cream prints, 341/2 ff 36c. Poultry—Ducks, 286730c; hens, alive, 33634c; dressed, 356240c; roosters, 16617c; turkeys, live, 426745c; dressed, 523

Grain and Feedstuffs. (Merchants' Exchange Quotations.) Outs-White, dray lots, \$1.10; mixed,

has kept the buyers busy since the opening—Shepard & Gluck.

New York—Trade looks better for market now that Alexandria cotton has been absorbed in Liverpool.—Hubbard to Reese.

New Orleans—Sterling exchange is 2½ cents up at 3.48½. Buils are calling attention to the quotations.—Sheplard & Gluck.

New York—Warket stream on recover. Fruits.

Lemons-Per box, \$6.00@7.00. Oranges-Florida, \$7.00@7.50; Califorila, nom.
Bananas—Pound, 7674c.
Bananas—Pound, 7674c.
Dried Fruit—Evaporated apples, 226
3c: peaches, 244625c; prunes, ib.,
nominal; apricots, nominal.

MEMPHIS CLEARINGS. \$ 4,342,367.82 19,123,195.60 16,260,525.82

DOW-JONES SUMMARY. | CHARGE TWO NEGROES

are longed against two acgross Thursday is not stock on the continuous stocia also square 1% preferred dividend, dates april 1 and March 15.

Proposed international loan for Germany but favored in local bunding of reasy but favored in local bunding of reasy not favored in local bunding of reasy not favored in this market.

Stock trade organs in weekly review any markets are better acabilized and rives inher greater measure of particular to company of New Jersey (Michael 2).

Standard Oil company of New Jersey (Michael 2).

Michael 2. Presser, sume allegted to have stolen in from List complexes the Hessig-Eille Drug company of New Jersey (Michael 2).

Michael 2. Presser, sume allegted to have stolen in from List complexes the Hessig-Eille Drug company of New Jersey (Michael 2).

Michael 2. Presser, sume allegted to the market are stolen in from List company of New Jersey (Michael 2).

card is below cost of crude oil.

United States precured to support the services of Ourfielder Elmes Miller lan of allies to liberalize terms of pararation imposed on Germany by Paul club still holds 4th in the fly caty of Versaties

Advances

Low

Interest

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